

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: RUSCHLI, JOHN L.

§ Case No. 08-10738

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on April 30, 2008. The undersigned trustee was appointed on April 30, 2008.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 156,824.21

Funds were disbursed in the following amounts:

Payments made under an interim distribution	\$ <u>0.00</u>
Administrative expenses	\$ <u>310.30</u>
Bank service fees	\$ <u>973.54</u>
Other payments to creditors	\$ <u>0.00</u>
Non-estate funds paid to 3rd Parties	\$ <u>0.00</u>
Exemptions paid to the debtor	\$ <u>0.00</u>
Other payments to the debtor	\$ <u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>155,540.37</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 12/29/2008 and the deadline for filing governmental claims was 10/27/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$11,091.21. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$11,091.21, for a total compensation of \$11,091.21.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$251.80, for total expenses of \$251.80.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/05/2011 By: /s/KAREN R. GOODMAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 08-10738

Case Name: RUSCHLI, JOHN L.

Period Ending: 10/05/11

Trustee: (520191) KAREN R. GOODMAN

Filed (f) or Converted (c): 04/30/08 (f)

§341(a) Meeting Date: 05/27/08

Claims Bar Date: 12/29/08

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	340 Waukegan Rd. Unit 4, Glenview (condo) Debtor has 1/3 interest. No equity after payments of closing costs.	160,000.00	22,501.00	DA	0.00	FA
2	Cash	100.00	0.00		0.00	FA
3	Cash obtained from sale of Mercedes to Mother	21,000.00	21,000.00		21,834.00	FA
4	Checking Account Citi Bank	100.00	0.00		0.00	FA
5	Checking Account Chase	2,000.00	0.00		0.00	FA
6	Echo Trading Account	800.00	0.00		0.00	FA
7	Fidelity Investments	133.00	0.00		0.00	FA
8	Household Goods and Furnishings (Furniture owned)	250.00	0.00		0.00	FA
9	Books and Pictures	100.00	0.00		0.00	FA
10	Wearing Apparel	2,000.00	0.00		0.00	FA
11	Fidelity IRA	100.00	0.00		0.00	FA
12	JR Associates Independent Insurance Sales	0.00	0.00		0.00	FA
13	Series Insurance License	0.00	0.00		0.00	FA
14	Country Club Membership-non-equity	0.00	0.00		0.00	FA
15	1995 Chevrolet Caprice	2,400.00	0.00		0.00	FA
16	Computer	100.00	0.00		0.00	FA
17	Settlement of Class Actions (u)	0.00	0.00		134,826.82	0.00
Int	INTEREST (u)	Unknown	N/A		163.39	Unknown
18	Assets Totals (Excluding unknown values)	\$189,083.00	\$43,501.00		\$156,824.21	\$0.00

Major Activities Affecting Case Closing:

Pursue claim objection against Debtor's mother; await conclusion of adversary filed by creditor against Debtor; retain accountant and prepare tax returns.

Initial Projected Date Of Final Report (TFR): December 31, 2009 Current Projected Date Of Final Report (TFR): September 30, 2011

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-10738
 Case Name: RUSCHLI, JOHN L.

Taxpayer ID #: **-**5266
 Period Ending: 10/05/11

Trustee: KAREN R. GOODMAN (520191)
 Bank Name: JPMORGAN CHASE BANK, N.A.
 Account: ***-****04-65 - Money Market Account
 Blanket Bond: \$61,494,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/14/08	{3}	LAW OFFICES OF PAUL M. BACH	PARTIAL TURNOVER OF PROCEEDS OF SALE OF MERCEDES	1129-000	11,834.00		11,834.00
10/14/08	{3}	LAW OFFICES OF PAUL M. BACH	TURNOVER OF REMAINDER OF PROCEEDS OF SALE OF MERCEDES	1129-000	10,000.00		21,834.00
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	1.14		21,835.14
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	1.71		21,836.85
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.54		21,838.39
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.89		21,839.28
02/06/09	1001	INTERNATIONAL SURETIES, LTD	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 02/06/2009 FOR CASE #08-10738, CHAPTER 7 BLANKET BOND ILLINOIS-CHICAGO-NORTHERN DISTRICT	2300-000		17.60	21,821.68
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.83		21,822.51
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.94		21,823.45
04/16/09	{17}	Bach Law Offices	Turnover of Assets by Debtor	1249-000	130,518.38		152,341.83
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.48		152,344.31
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.00		152,350.31
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.63		152,356.94
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.42		152,363.36
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.42		152,369.78
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.21		152,375.99
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.21		152,382.20
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.42		152,388.62
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.42		152,395.04
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.01		152,401.05
02/04/10	1002	LIBERT MUTUAL INSURANCE COMPANY	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/04/2010 FOR CASE #08-10738, Bond Premium Payment on Bank Balance as of 02/04/2010, Blanket bond II Voided on 02/04/10	2300-000		154.90	152,246.15
02/04/10	1002	LIBERT MUTUAL INSURANCE COMPANY	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/04/2010 FOR CASE #08-10738, Bond Premium Payment on Bank Balance as of 02/04/2010, Blanket bond II Voided: check issued on 02/04/10	2300-000		-154.90	152,401.05
02/04/10	1003	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/04/2010 FOR CASE #08-10738, Bond #016026455	2300-000		154.90	152,246.15
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	5.79		152,251.94

Subtotals : \$152,424.44 \$172.50

Form 2
Cash Receipts And Disbursements Record

Case Number: 08-10738

Trustee: KAREN R. GOODMAN (520191)

Case Name: RUSCHLI, JOHN L.

Bank Name: JPMORGAN CHASE BANK, N.A.

Taxpayer ID #: **-**5266

Account: ***-****04-65 - Money Market Account

Period Ending: 10/05/11

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.83		152,258.77
04/13/10	{17}	Newmont Mining Securities Litigation	Payment on claim for settlement in class action suit against Newmont.	1249-000	4,308.44		156,567.21
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	3.96		156,571.17
04/20/10		Wire out to BNYM account 9200*****0465	Wire out to BNYM account 9200*****0465	9999-000	-156,571.17		0.00

ACCOUNT TOTALS	172.50	172.50	\$0.00
Less: Bank Transfers	-156,571.17	0.00	
Subtotal	156,743.67	172.50	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$156,743.67	\$172.50	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-10738

Trustee: KAREN R. GOODMAN (520191)

Case Name: RUSCHLI, JOHN L.

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-**5266

Account: 9200-*****04-65 - Money Market Account

Period Ending: 10/05/11

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****0465	Wire in from JPMorgan Chase Bank, N.A. account *****0465	9999-000	156,571.17		156,571.17
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.30		156,574.47
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	9.31		156,583.78
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	9.01		156,592.79
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	9.31		156,602.10
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	9.31		156,611.41
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.86		156,615.27
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.99		156,619.26
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.86		156,623.12
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.99		156,627.11
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.99		156,631.10
02/08/11	11004	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2011 FOR CASE #08-10738, Bond #016026455	2300-000		137.80	156,493.30
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.60		156,496.90
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.98		156,500.88
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.85		156,504.73
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.98		156,508.71
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	1.28		156,509.99
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	1.32		156,511.31
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		300.16	156,211.15
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	1.32		156,212.47
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		363.86	155,848.61
09/26/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		-10.72	155,859.33
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	1.28		155,860.61
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		320.24	155,540.37

ACCOUNT TOTALS	156,651.71	1,111.34	\$155,540.37
Less: Bank Transfers	156,571.17	0.00	
Subtotal	80.54	1,111.34	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$80.54	\$1,111.34	

Form 2
Cash Receipts And Disbursements Record

Case Number: 08-10738

Trustee: KAREN R. GOODMAN (520191)

Case Name: RUSCHLI, JOHN L.

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-**5266

Account: 9200-*****04-65 - Money Market Account

Period Ending: 10/05/11

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
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TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***.*****04-65	156,743.67	172.50	0.00
MMA # 9200-*****04-65	80.54	1,111.34	155,540.37
	\$156,824.21	\$1,283.84	\$155,540.37

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-10738

Case Name: RUSCHLI, JOHN L.

Trustee Name: KAREN R. GOODMAN

Balance on hand: \$ 155,540.37

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None			

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 155,540.37

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - KAREN R. GOODMAN	11,091.21	0.00	11,091.21
Trustee, Expenses - KAREN R. GOODMAN	251.80	0.00	251.80
Attorney for Trustee, Fees - SHEFSKY & FROELICH LTD.	5,166.00	0.00	5,166.00
Accountant for Trustee, Fees - ALAN D. LASKO	1,613.00	0.00	1,613.00
Accountant for Trustee, Expenses - ALAN D. LASKO	25.38	0.00	25.38

Total to be paid for chapter 7 administration expenses: \$ 18,147.39

Remaining balance: \$ 137,392.98

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
	None		

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 137,392.98

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 137,392.98

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 234,984.79 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 58.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	PYOD LLC its successors and assigns as assignee of	24,057.13	0.00	14,065.94
2	Discover Bank/DFS Services LLC	4,314.95	0.00	2,522.91
3	Anchor Bank	135,334.50	0.00	79,128.56
4	Rbs Citizens NA	2,339.92	0.00	1,368.12
5	Jane Ruschli	50,000.00	0.00	29,234.44
6	FIA CARD SERVICES, NA/BANK OF AMERICA	18,938.29	0.00	11,073.01

Total to be paid for timely general unsecured claims: \$ 137,392.98

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00